

Shareholders

PetroChina

China National Petroleum Corporation (CNPC)

China National Petroleum Corporation is one of the world's largest oil and gas companies, and plays a leading role in China's petroleum industry. As the parent company of PetroChina, CNPC is also one of the largest state owned enterprises in China. CNPC integrates the business portfolios of both an oil company and an oilfield service provider, with operations covering the entire oil and gas industry value chain. Having oil and gas assets and interests in over 30 countries, CNPC plays an increasingly greater role in the global oil and gas industry.



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PetroChina



890 mil barrels
Crude Production



3,068 bcfpa
Natural Gas Production



1,123 mil barrels
Crude Runs



21,783
Domestic Service Stations



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100% owned subsidiary of PetroChina. As the international trading arm of PetroChina, PCI undertakes global commodities trading, development of overseas integrated oil and gas operation hubs comprising refining, storage, logistics and sales & marketing

capabilities, as well as the management of oil terminals and storage facilities at China's key international trading ports. With 40+ subsidiaries and branches in more than 20 countries, PCI has business coverage in all key oil and gas trading hubs and financial centres around the world.



中国石油国际事业有限公司
PETROCHINA INTERNATIONAL CO.,LTD

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PetroChina International (London) Co.,Ltd

Established in April 2002, PetroChina International London (PCIL) is a wholly owned subsidiary of PetroChina International. PCIL has its business origin in crude oil and oil products trading, focusing primarily on European and African markets.

In 2007, as part of PetroChina's globalisation strategy, London was selected as the base for building PetroChina's European Oil and Gas Operation Hub, one of PetroChina's three overseas operation hubs that function as the group's major regional nerve centres supporting PetroChina's extensive global network.

In 2011, PCIL and INEOS created the Petroineos joint venture when PCIL invested \$1bn in INEOS' refining business in Europe. Through the joint venture, PCIL gained joint ownership of Grangemouth and Laverda refineries and controlling rights for building a trading and wholesale business to underpin the refineries' commercial operations.

Shortly after the establishment of the joint venture, PCIL's trading operations for crude

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PCIL Businesses

LNG

Since 2015, PCIL's LNG trading business has established a strong presence in this fast-growing market, delivering 3 million tons in 2018.

For PCIL, LNG trading is a growth business capitalising on rapid demand growth from China. The trading desk in London, benefiting from PetroChina's extensive global upstream portfolio and solid credit rating, can offer innovative and competitive financing structures, with unparalleled trading flexibility and unique competitive advantages.



Natural Gas

Natural gas business is an important part of PetroChina's long-term growth strategy. PCIL has been trading in European physical and financial gas markets since 2013.

With an extensive gas storage portfolio in Europe, as well as a downstream client base, PCIL's natural gas desk is well positioned to develop dynamic trading optimisation solutions. The desk works closely



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